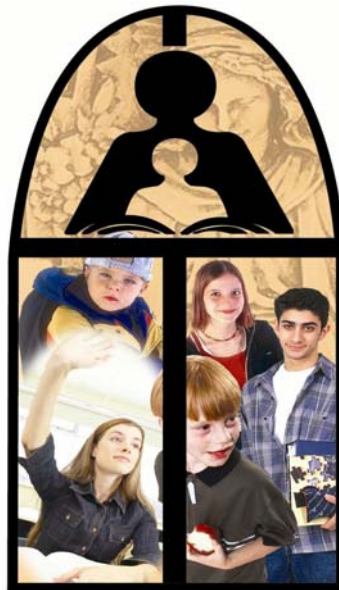

Regina Catholic Schools



2009/10 Budget

August 24, 2009

INTRODUCTION

With the March 19, 2009 Provincial Budget, the Board of Education experienced its most significant funding change for quite some time. The provincial government implemented provincial mill rates, eliminated the Education Property Tax Credit, and utilized the school division's current operating budget to determine funding for the 2009/10 Budget.

A provincial mill rate of 10.08 mills has been assessed on residential properties for 2009. With respect to commercial properties, a mill rate of 12.25 mills will be assessed on the first \$499,999 in assessment; 15.75 mills will be applied on the next \$500,000 to \$5,999,999 in assessment; and 18.55 mills will be applied on assessments greater than \$6,000,000. Regina Catholic Schools is able to levy mill rates that differ from the provincial mill rates. At its June 1, 2009 meeting, the Board adopted the provincial mill rates for its 2009/10 Budget.

The provincial government has continued to fund the costs associated with the provincial teachers' agreement. In addition, the provincial government has applied an inflationary factor of 4.0% to other school division costs in determining its 2009/10 budget requirements.

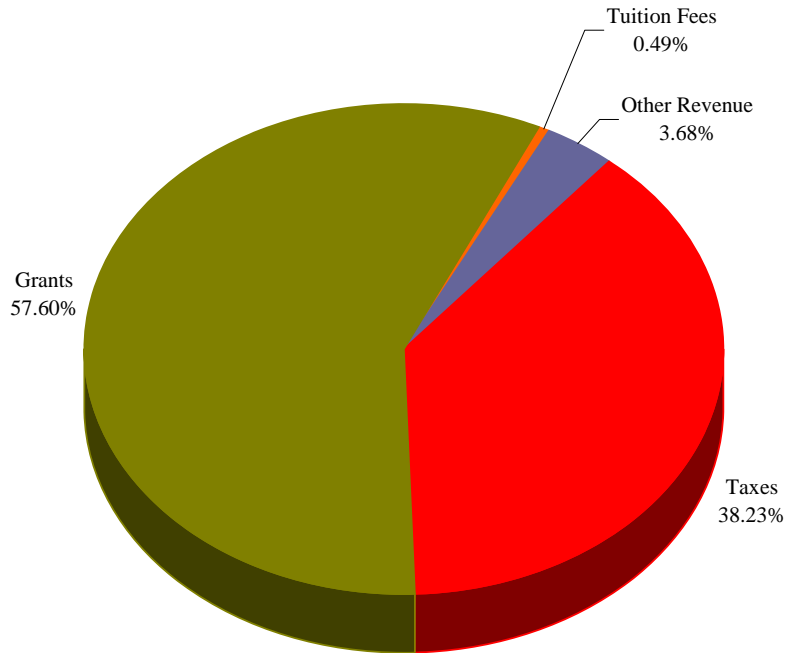
2009 marks a reassessment year. In anticipation of the financial effects of reassessment, the 2009/10 Budget was developed to primarily address provincially mandated curriculum initiatives and to maintain and enhance the school division's facilities and infrastructure. This approach, in combination with the funding provided from the Ministry of Education, results in a balanced budget for the 2009/10 fiscal year.

The funding mechanism provided by the Ministry of Education in the March 2009 provincial budget is in place for both the 2009/10 and 2010/11 fiscal years. In the interim, the Ministry of Education will undertake to revise and implement a new funding mechanism for implementation with the 2011/12 fiscal year. Our Board is appreciative of the Ministry's intentions to consult with all Saskatchewan school divisions as it develops its new funding mechanism for 2011/12.

The 2009/10 Budget will, in addition to being approved by the Board, be submitted to the Minister of Education for approval.

The 2009/10 Budget reflects a balanced budget, adoption of the provincial mill rates, elimination of the Education Property Tax Credit, a reduction of 3.57 Full Time Equivalents (FTE's), support for curriculum implementation, and support for the school division's facilities. While uncertainty exists with respect to both the school division's short and long term funding arrangements, the Board remains confident that the 2009/10 Budget positions itself to meet future educational and financial challenges and opportunities.

2009/10 REVENUES



	2008/09	2009/10	\$ Variance	% Change
Taxes	\$36,036,815	\$32,343,885	\$(3,692,930)	(10.25%)
Grants	48,206,805	48,734,400	527,595	1.09%
Tuition Fees	449,275	411,715	(37,560)	(8.36%)
Other Revenue	3,323,995	3,107,920	(216,075)	(6.50%)
Total	\$88,016,890	\$84,597,920	\$(3,418,970)	(3.88%)

- **Total Budget: \$84,597,920; representing a decrease of \$3,418,970 or 3.88% as compared to the 2008/09 amended budget of \$88,016,890.**

TAXES: 2008/09 Budget: \$36,036,815; 2009/10 Budget: \$32,343,885

- Represents a decrease of \$3,692,930 or 10.25% as compared to 2008/09.
- A provincially mandated mill rate of 10.08 mills has been implemented on residential, condominium, and multi-residential property classes. Mill rate factors have been eliminated.
- A provincially mandated tiered commercial mill rate has been implemented as follows:
 - Assessment up to \$499,999 : 12.25 mills
 - Assessment of \$500,000 to \$5,999,999 : 15.75 mills
 - Assessment of \$6,000,000 and above : 18.55 millsThe Ministry of Education calculated weighted commercial mill rate is 15.21 mills.
- Catholic school divisions have the ability to set mill rates that vary from the provincial mill rates. If the mill rate is set higher, foundation operating grants are reduced. If the mill rate is set lower, there is no offsetting foundation operating grant increase.
- Overall share of property assessment has increased from 30.88% in 2008 to 31.02% in 2009.
- The Education Property Tax Credit Program has been eliminated.
- Collection Charges reflect the existing collection arrangement with the City of Regina and are equal to 1.8% of tax revenue.

GRANTS: 2008/09 Budget: \$48,206,805; 2009/10 Budget: \$48,734,400

- Represents an increase of \$527,595 or 1.09% as compared to 2008/09.
- The projected September 2009 enrolment is 9,186 students; represents a decline of 112 students from September 2008.
- The 2009/10 Foundation Operating Grant covers the April 1, 2009 to March 31, 2010 time period; Foundation Operating Grant revenues for the April 1, 2010 to August 31, 2010 time period will be disclosed with the 2010/11 provincial budget.
- Other Grants represents funds for the Child Nutrition program.

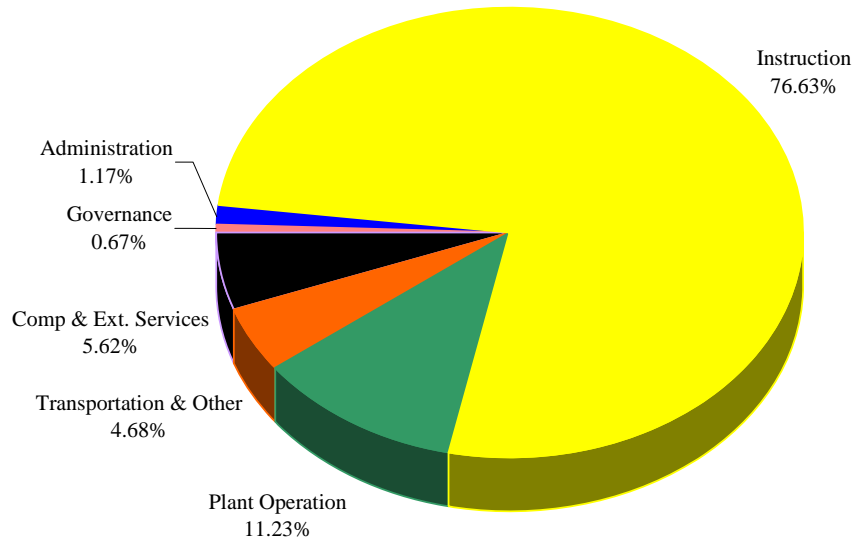
TUITION FEES: 2008/09 Budget: \$449,275; 2009/10 Budget: \$411,715

- Represents a decrease of \$37,560 or 8.36% as compared to 2008/09.
- Tuition Fees revenue reflects change to the Prairie Valley School Division's admission of its students to Regina schools for which tuition fees are received.

OTHER REVENUE: 2008/09 Budget: \$3,323,995; 2009/10 Budget: \$3,107,920

- Represents a decrease of \$216,075 or 6.50% as compared to 2008/09.
- Miscellaneous Revenue for the 2009/10 Budget includes a total of \$61,500 in Reserve usage that will be used to fund election expenses.
- GST Rebates, Sales & Rentals (Rental of Facilities), and Reimbursements revenue were adjusted to reflect historical revenue patterns over the past three fiscal periods.
- Investments Revenue is expected to decrease as compared to 2008/09 based on projected average monthly cash balances and current interest rates.
- Other Revenue includes school based funds revenues.

2009/10 EXPENDITURES



	2008/09	2009/10	\$ Variance	% Change
Governance	\$ 538,135	\$ 567,750	\$ 29,615	5.50%
Administration	1,022,940	992,880	(30,060)	(2.94%)
Instruction	68,847,112	64,818,755	(4,028,357)	(5.85%)
Plant Operation	8,740,712	9,502,625	761,913	8.72%
Transportation & Other	4,425,576	3,974,990	(450,586)	(10.18%)
Complementary & External Services	4,442,415	4,740,920	298,505	6.72%
Total	\$88,016,890	\$84,597,920	\$(3,418,970)	(3.88%)

- **Total Budget: \$84,597,920; representing a decrease of \$3,418,970 or 3.88% as compared to the 2008/09 amended budget of \$88,016,890.**

GOVERNANCE: 2008/09 Budget: \$538,135; 2009/10 Budget: \$567,750

- Represents an increase of \$29,615 or 5.50% as compared to 2008/09.
- Other Governance Expenses include fees to the SSBA and the SSBA Catholic Section; Public Relations, and Board Sundry.
- Election expenditures will be incurred in 2009/10 (\$61,500).

ADMINISTRATION: 2008/09 Budget: \$1,022,940; 2009/10 Budget: \$992,880

- Represents a decrease of \$30,060 or 2.94% as compared to 2008/09.
- Projected September 2009 FTE's = 11.00; reflects no change from the current staffing allocation.
- Consulting fees required to comply with Ministry of Education school division Public Sector Accounting Board (PSAB) compliance not required in the 2009/10 budget.
- Flow through impact of provincial teacher's agreement on Administration staff salaries is included in the 2009/10 Budget.

INSTRUCTION: 2008/09 Budget: \$68,847,112; 2009/10 Budget: \$64,818,755

- Represents a decrease of \$4,028,357 or 5.85% as compared to 2008/09.
- Projected September 2009 Teaching and Supportive Professional Staff FTE's = 614.15; reflects a decrease of 3.55 FTE's from the current staffing allocation of 617.70 FTE's.
- Projected September 2009 Support Staff FTE's = 224.25; reflects a decrease of 0.02 FTE's from the current staffing allocation of 224.27 FTE's.
- Projected September 2009 Pupil Teacher Ratio (PTR) = 15.22; reflects an improvement from the September 2008 PTR of 15.39.
- Budget includes salary cost increases as required by the provincial and local teacher's agreement and the flow through impact on support staff salaries.
- Technology upgrade expenditures incurred in 2008/09 will not be repeated in 2009/10 (\$4.5 million).

Instructional services enhanced by this year's budget include:

- Elementary schools budgets for student retreats and liturgical supplies
- Magnet course transportation
- Grade 6-9 Science Curriculum implementation
- Elementary reading and writing supports for the implementation of renewed curriculum
- Support for the English as an Additional Language program

PLANT OPERATION: 2008/09 Budget: \$8,740,712; 2009/10 Budget: \$9,502,625

- Represents an increase of \$761,913 or 8.72% as compared to 2008/09.
- Projected September 2009 FTE's = 85.94; reflects no change from the current staffing allocation of 85.94 FTE's.
- Budget includes salary and benefit cost increases as required by the local collective bargaining agreement with C.U.P.E. Local No. 1125.
- Continued refurbishing, maintenance, and renovations of our schools including security system installation.

TRANSPORTATION & OTHER: 2008/09 Budget: \$4,425,576; 2009/10 Budget: \$3,974,990

- Represents a decrease of \$450,586 or 10.18% as compared to 2008/09.
- The projected number of routes for September 2009 is 123 routes; 52 Elementary, 26 French Immersion, 36 Kindergarten, and 9 High School routes. A total of 58% of the school division's elementary students are transported to and from school.
- Tuition and Related Fees reflect 2008 fall term activity projected for the 2009/10 school year.
- Interfund Transfers (Contribution to capital) requirements for 2009/10 capital projects will be determined at a later date.
- Interest & Bank Charges are based on the 2008/09 current and projected cash flow and current interest rates.

**COMPLEMENTARY & EXTERNAL SERVICES:
2008/09 Budget: \$4,442,415; 2009/10 Budget: \$4,740,920**

- Represents an increase of \$298,505 or 6.72% as compared to 2008/09.
- Complementary and External Services were previously recorded under Instruction. This expenditure category was implemented by the Ministry of Education in 2005.
- Complementary and External Services include Pre-Kindergarten; Sunshine Program, Community School Coordinators, Teacher Associates and programs; Nutrition Programs; Indian-Métis Programs; and Miller Cafeteria operations.
- School based funds expenditures are included in this expenditure category.